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## **Regional Development Models**

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#### Glossary

A theory A therois may be regarded as representation of generalization by explanations using quantitative techniques, empirical observation, and theoretical deduction. The final outcome is the highest order of scientific or universal statement stating some laws and or rules of action or behavior and help to make precise prediction.

Agglomeration economies Agglomeration economies refer to advantages and facilities created by clustering of economic activity in particular areas. As a result of that a network effects of spread to the industrial clusters and all the firms and business units enjoys the positive result of such concentration through lowering cost of production and transport cost, availability of skilled labor, product specialization, infrastructure facility etc.

Classical Economics It is an approach of school of thought in economics, which propagates market economies are function of self-regulating system, emphasizing on free trade and free competition. This approach was developed in the late 18th to mid-19th centuries and the eminent economist of this group include Adam Smith, David Ricardo, Thomas Malthus, and John Stuart Mill

Economy of scale An economy of scale refers to lowering of per capita production cost due to large scale production. This concept dates back to the theory of Adam Smith where he propagated the idea of cost advantage in large-scale production using division of labor. For example, a large factory can produce the same product in much lower per-unit costin contrast to a small unit. This is because large-scale production provides certain efficiencies and benefits so that cost per unit reduces with increase of total output. Such cost advantage is known as scale of economies. Opposite to this situation, arise diseconomies of scale. For researchers Using model building and theory formation are important tools in order to study real-world situation. It is difficult to distinguish between models and theories. In fine, it can be said that the models are lower order and concrete than theories, whereas theories are more abstract and provides highest order of scientific statement or a group of scientific statements. Thus a theory may imply more than one model but a model cannot have many theories to be portrayed. Location model or theories Location model or theory refers to theories or models that aim to identify suitable geographical location or spatial point where particular economic activities may occur in order to maximize profit and maximize utility. These theories try to find out what economic activities are located where and why. Location theories and models are widely used in economic geography, economics, and regional science and have proved their utility as a device in locational decisionmaking. Example of such theories are agricultural locational model by Von Thunen, Industrial location model by Weber etc. Model and Theories Models may be regarded as representation of reality in idealized or simplified form using logic, mathematical techniques, observations, and experiments. Model building became a popular in post-Second World War period, and geographers have widely used it as a device for explanations of complex reality in simple, generalized form to reveal the reality with more reasoning about real world as well as to predict the future trend.

Neoclassical Economics It is a school of economic thought focuses on the market forces, which is governed by supply and demand and profit maximization. Here, individual's satisfaction, rationality, and ability to maximize utility or profit are determining factors for market forces. In contrast of analytic approach of classical economics, it uses mathematical techniques and equation to study various problems of economy. This approach was popularized in the 19th Century, and the major workers were William Stanley Jevons, Carl Menger, and Léon Walras.

Regional research and regionalization compose the core theme of geography space, and spatial developments are its classical theoretical bases. How do regions grow, why is the growth not uniform, and why are the benefits of development unequally distributed among the regions, the consequences of such regional and social disparities on holistic well-being of people are the central questions investigated initially by geographers and economists. Regional growth simply implies the increase of total and/or per capita income of a region. It mainly depends on optimum use of the factors of production such as land, labor, capital, and so on available in the region. With these factors a region can advance compared with other regions lagging behind it in terms of investment, income, expenditure, and so on. The notion of regional development refers to a broad concept, which aims at reduction of regional and social disparities in order to enhance the level of living and welfare in a region. These issues related to spatial nature of regional development and growth give rise to interest among the geographers during the past 50 years and are now being further investigated by the researchers of other branches social science.

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## Self-Help Group as a Platform of Women-Led Development: A Case Study of Churchu Block of Hazaribagh District, Jharkhand

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#### Abstract

Monaer empowerment where to the development of a suitable environment for women in the contemporary world gender equality a considered as a paramount important part of social development. By empowering the women the dream of pender equality can be achieved. Empowerment of women not only makes a woman economically wable but also provides her respects, freedom of thoughts and reduces the violence against women. This study is basically analytical and empirical in nature and focuses on some specific ways of empowering women in rural areas of Churchu block of Mazanbagh destruct, with a special reference to Self-Help Group SHG. The main source of investmood in this block is agriculture, though the people are also depended on the other occupations, collection and production etc. SHG has enhanced the potential inveit/1000-promotion activities by establishing a common mutual understanding and social bonding among the women. This paper explains the causes for joining the SHG, the socioeconomic condition of beneficianes the potential women leadership, different types of penefits from SHG and the success of SHGs as a platform of women-led development. In this area, how economic condition is developing through SHS has been find out from this study. The proceers related to SHGs are in sight with suggestions.

Keywords: Women Empowerment, Women-Led Development, Sett-selp Group

### Introduction

Empowerment means providing legal and mental power to the individuals in all aspects of life, i.e. social, economic, political, physiological, etc. This paper deals with the concept of women-led development which refers to the expansion of a suitable environment for women when they feel free to take any decisions, dignity of them should maintain and where they should know as their name instead of the wife or daughter of someone Empowermen of women not only makes women economically viaible but also provides her respects, freedom of thoughts and reduces the violence against women. One of the eigh objectives adopted by the United Nation as Millennian Development Goals (MDG) is gender equality. The Government of India (GOI) declared the year 2001 as the year of women empowerment. According to the National Commission for Women (NCW), the women of India an working longer time than men (Saravanan, 2016). So the gender equality and empowerment of women should be the prime objective of our society. In this regard, the internal capacity building of women through Self-iteir Group (SHG) is admirable. The concept of SHG originates in the mid-1970s by Gramin Bank of Bangladesh, which was founded by Mohammad Yunus. In India SHG firs emerged by an NGO named Mysore Resettlement and Area Development Agencies (MYRADA) in 1985 Ir 1987, NABARD took their first step to promote SHCr. and in 1992 the SHG-Bank link programme was taken To explain the characteristics, it can be said that SHG is . small voluntary nonprofessional organization. The most o the cases SHGs are homogeneous in nature, which means a group having similar socioeconomic characteristic: (Reddy & Reddy, 2018). This homogeneity can be found in terms of caste, religion, economic status and common problem or situation (Dhir, 2012). There will be 10 to 20 members in a group. A perfect SHG strongly maintain: the rule of 'Pancha Sutra', i.e. regular meeting, regulasavings, regular inter-loaning, timely repayment and up

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